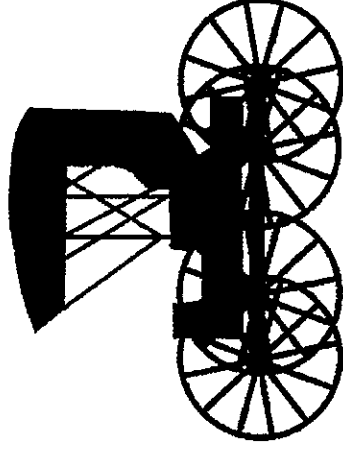


**Town of Carthage**  
**Board of Commissioners**  
***Strategic Planning Retreat***  
***State of the Town Report***



March 22, 2014

## **Town of Carthage**

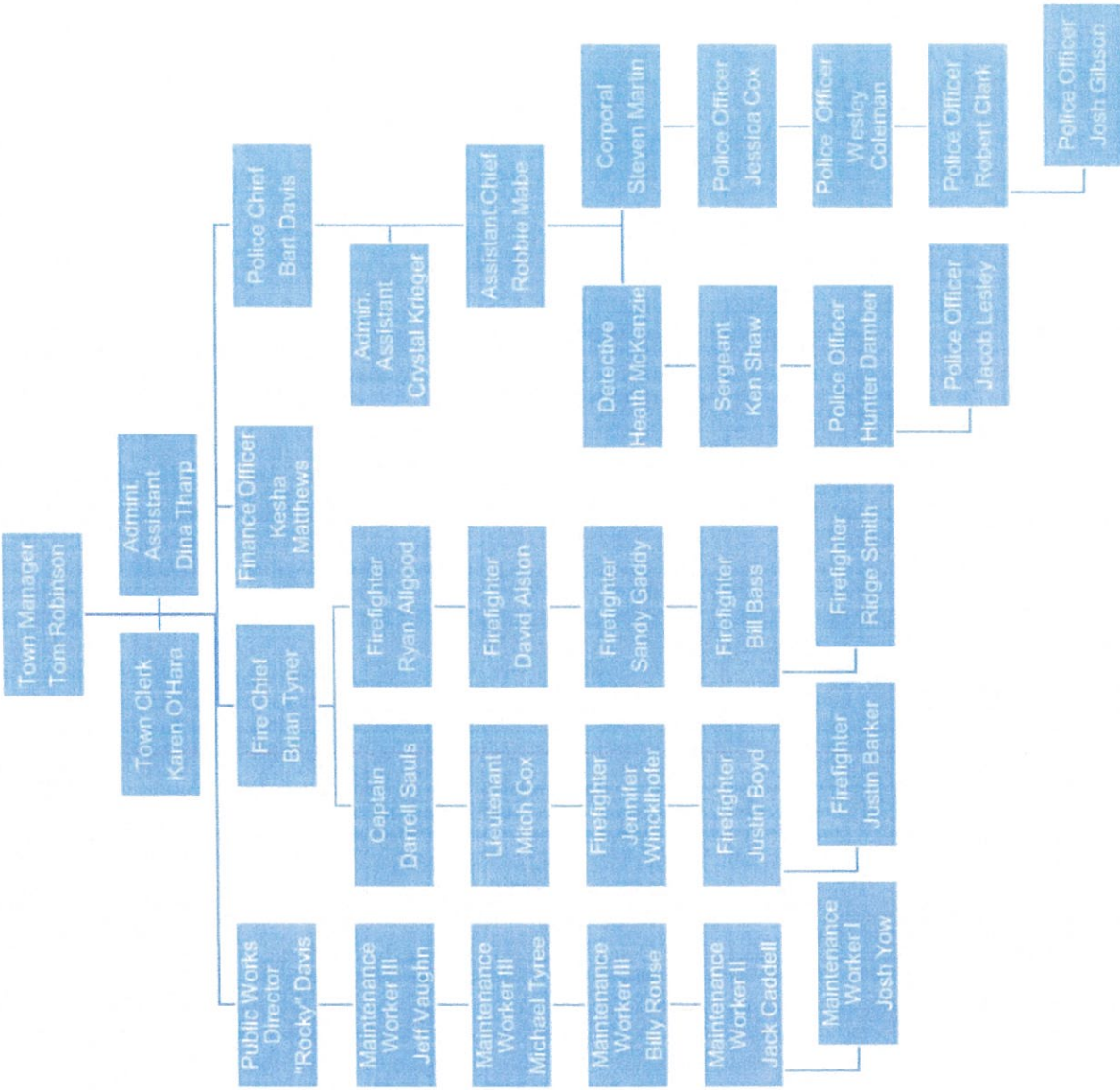
**Mayor Lee McGraw**

**Mayor Pro-Tem Jean Riley      Commissioner Milton “T” Dowdy, Jr.  
Commissioner Artie Barber      Commissioner Jimmy Chalfinch  
Commissioner Catherine Graham**

**Tom Robinson, Town Manager**

**Karen O’Hara, Town Clerk      Kesha Matthews, Finance Officer  
Bart Davis, Chief of Police      Brian Tyner, Fire Chief  
A.H. “Rocky” Davis, Director of Public Works**

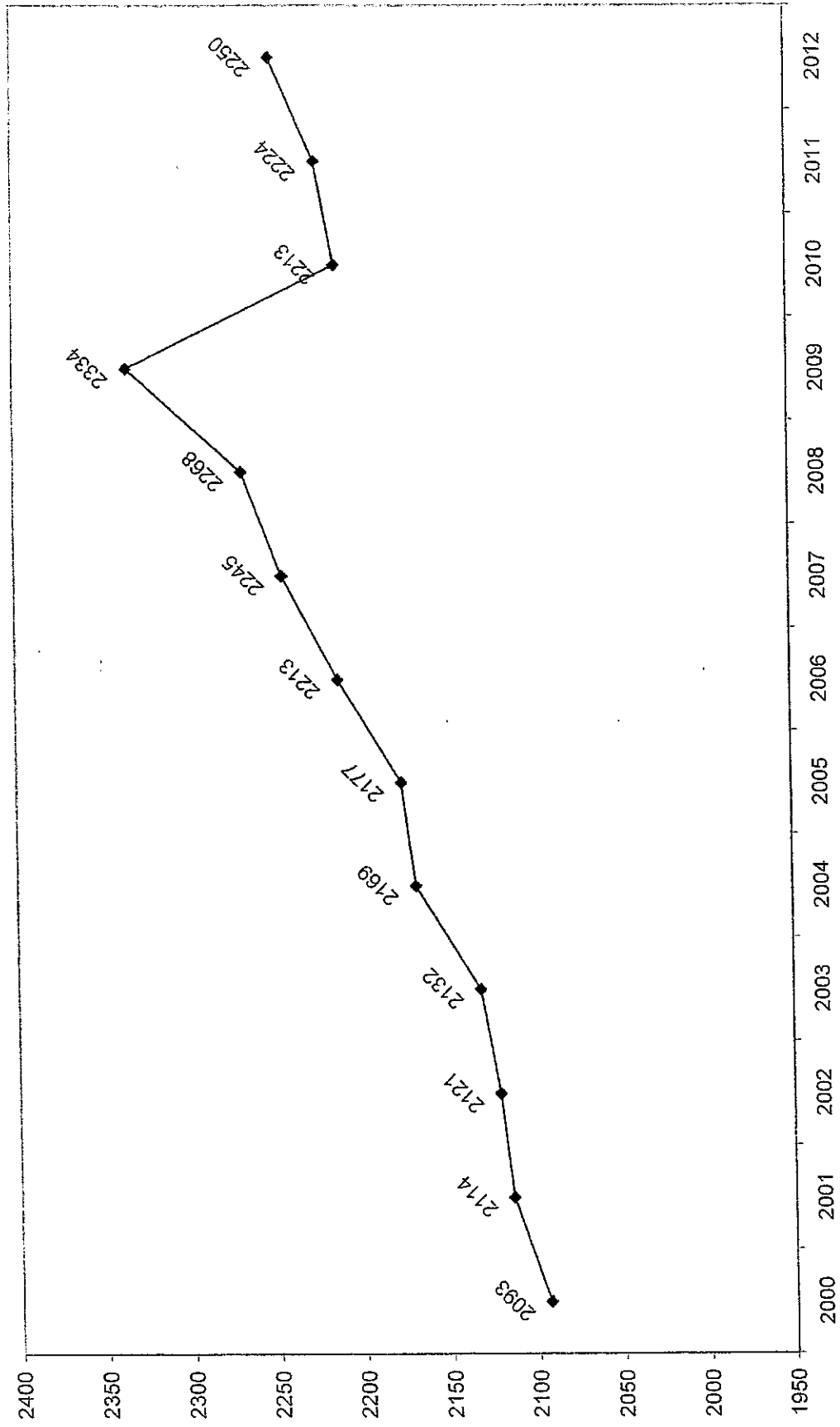
## (24 full-time, 9 part-time)



## Recently Added/Deleted Staff Positions

- 2007-08
  - None
- 2008-09
  - None
- 2009-10
  - None
- 2010-11
  - None
- 2011-12
  - None
- 2012-13
  - Abolished Assistant Director of Public Works
  - Maintenance Worker III
- 2013-14
  - Town Manager (full-time to part-time)
  - Police Officer
  - 2 Full-time Firefighters (SAFER Grant)
  - 4 Part-time Firefighters (SAFER Grant)

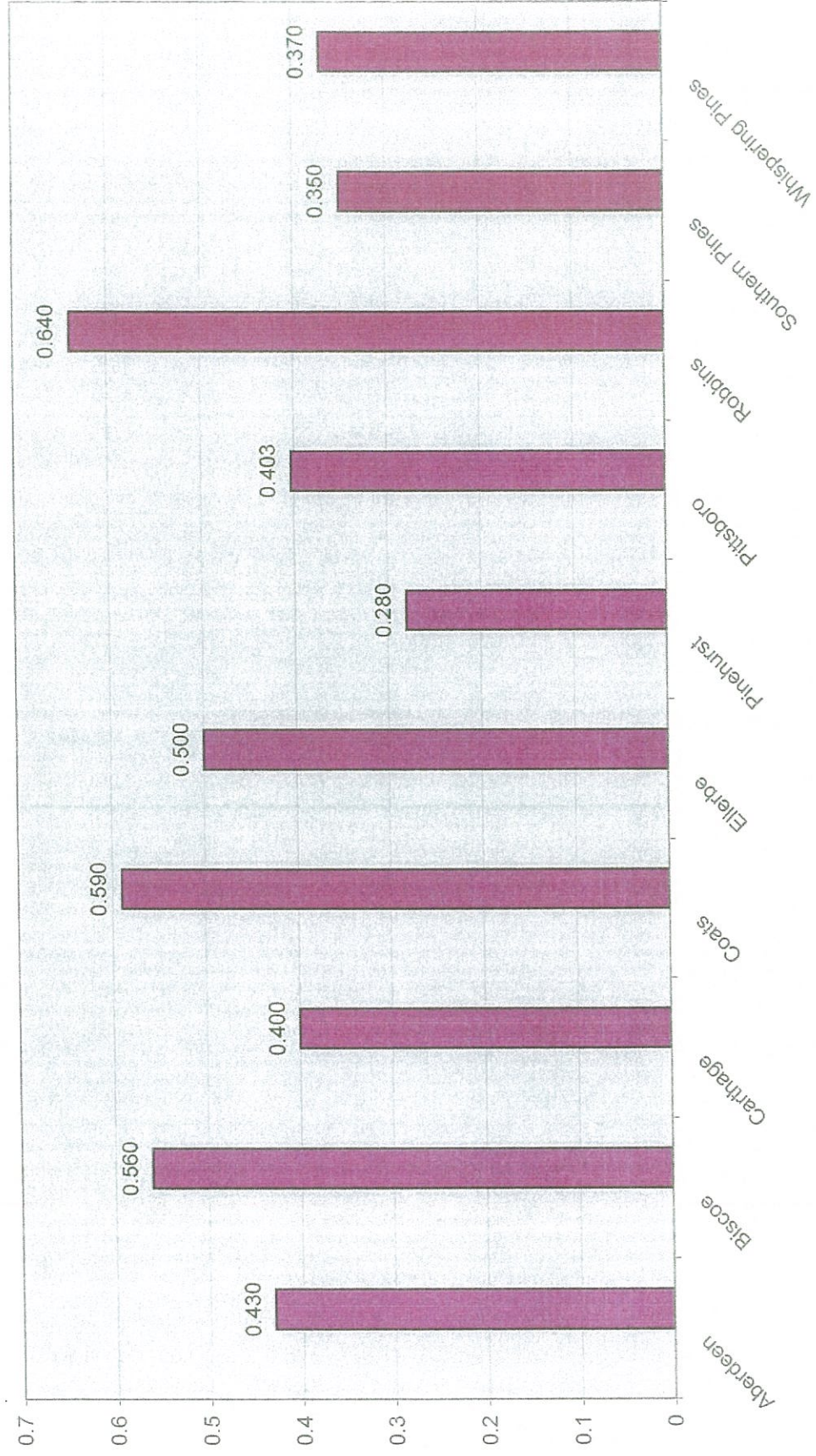
## Population



The sharp decline in population in 2010 is due to receiving information from the US Census. Prior to 2010, the growth numbers were best estimates.

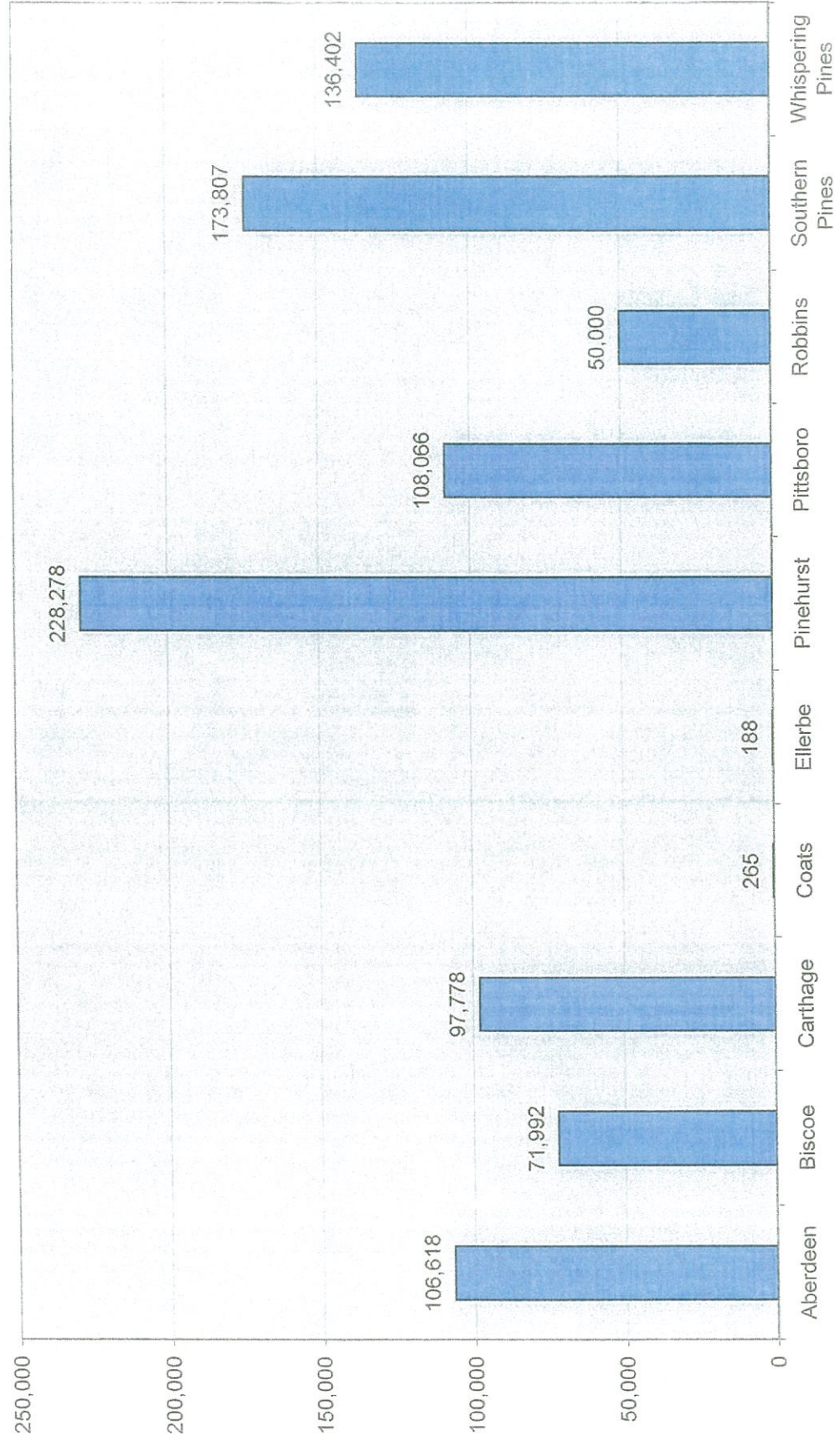
# Tax Rate Comparison

Property Tax Rate Per \$100 Valuation (FY 2013-14)



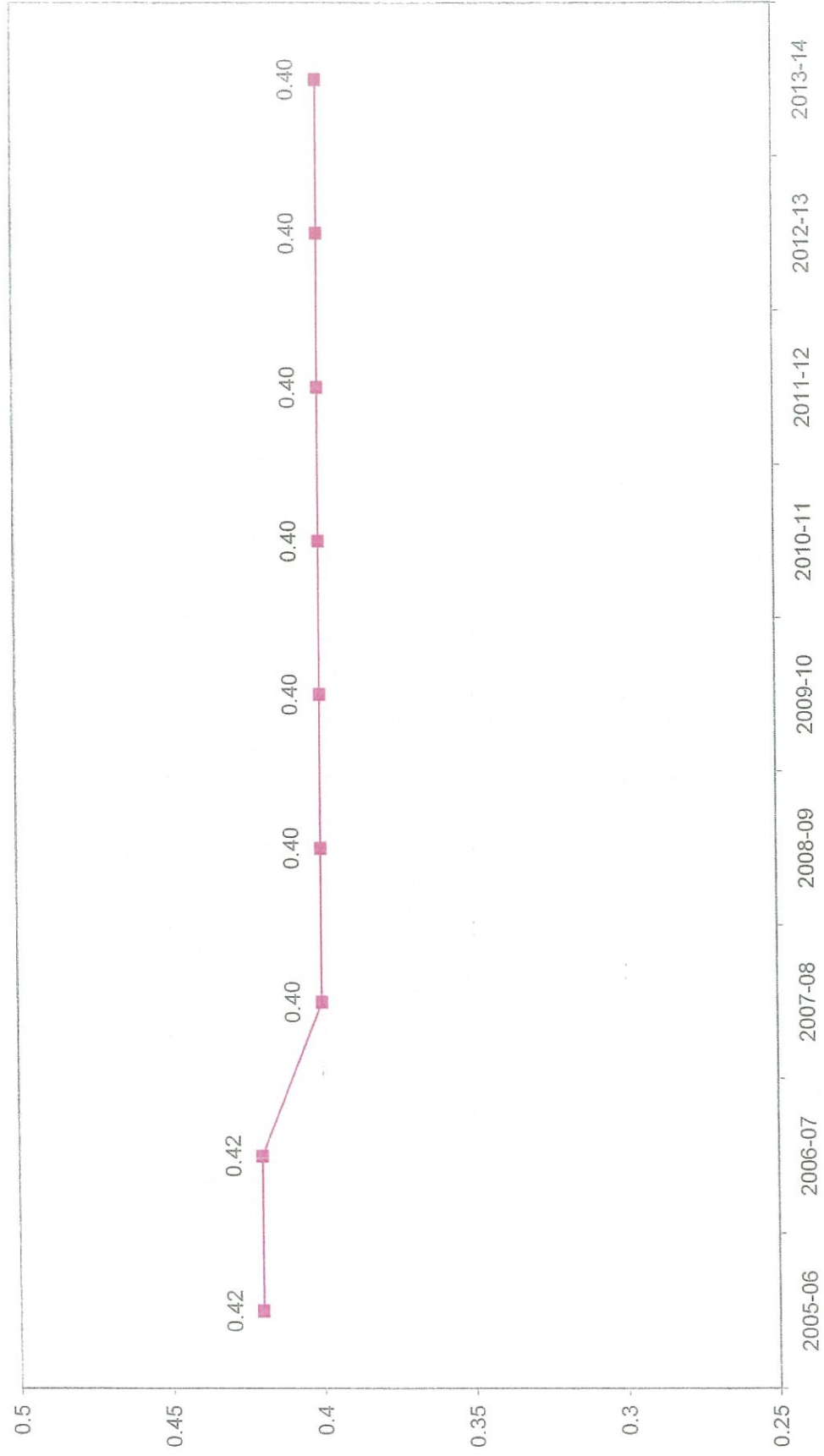


## Tax base per Capita



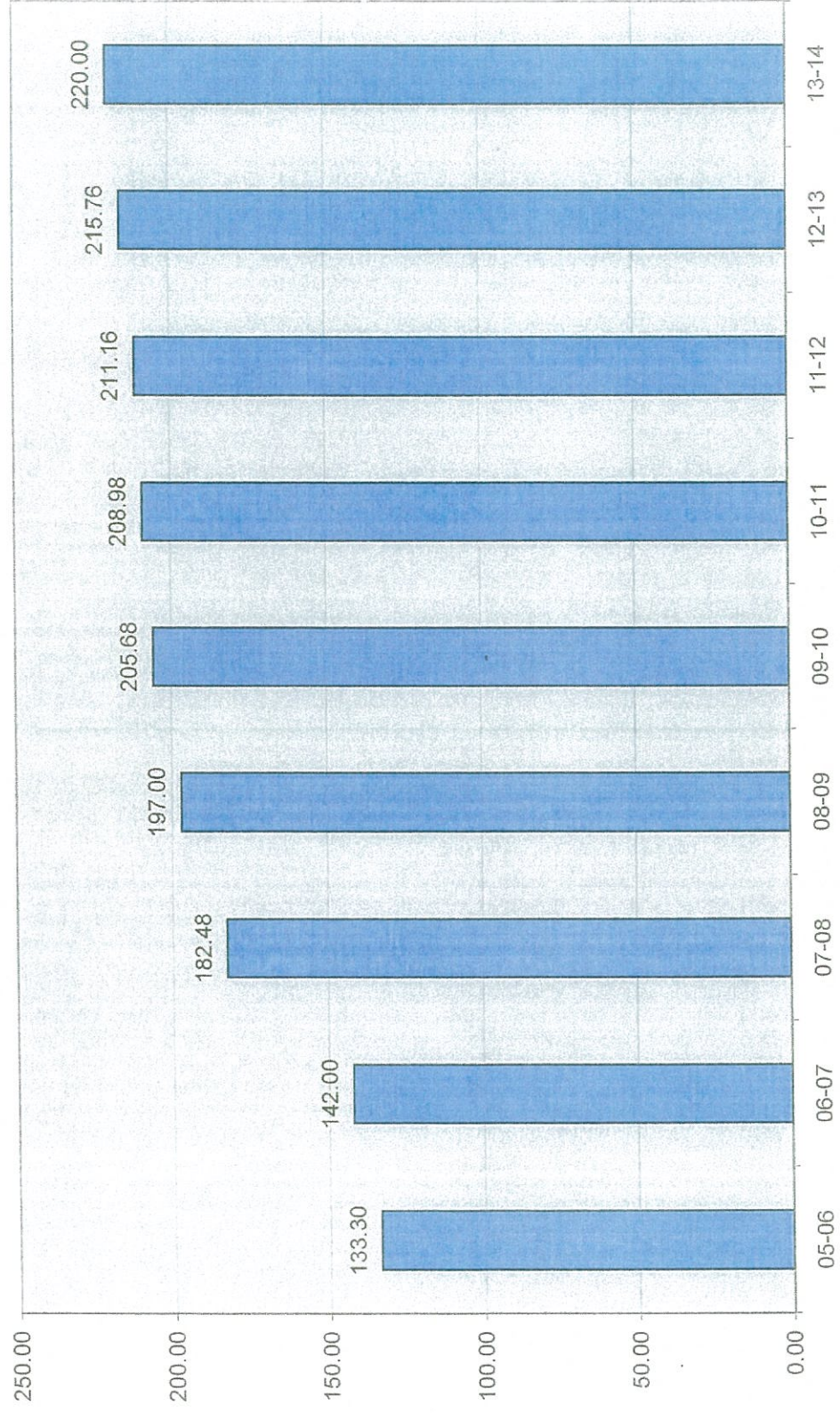
## Property Tax Rate History

Property Tax Rate Per \$100 Valuation



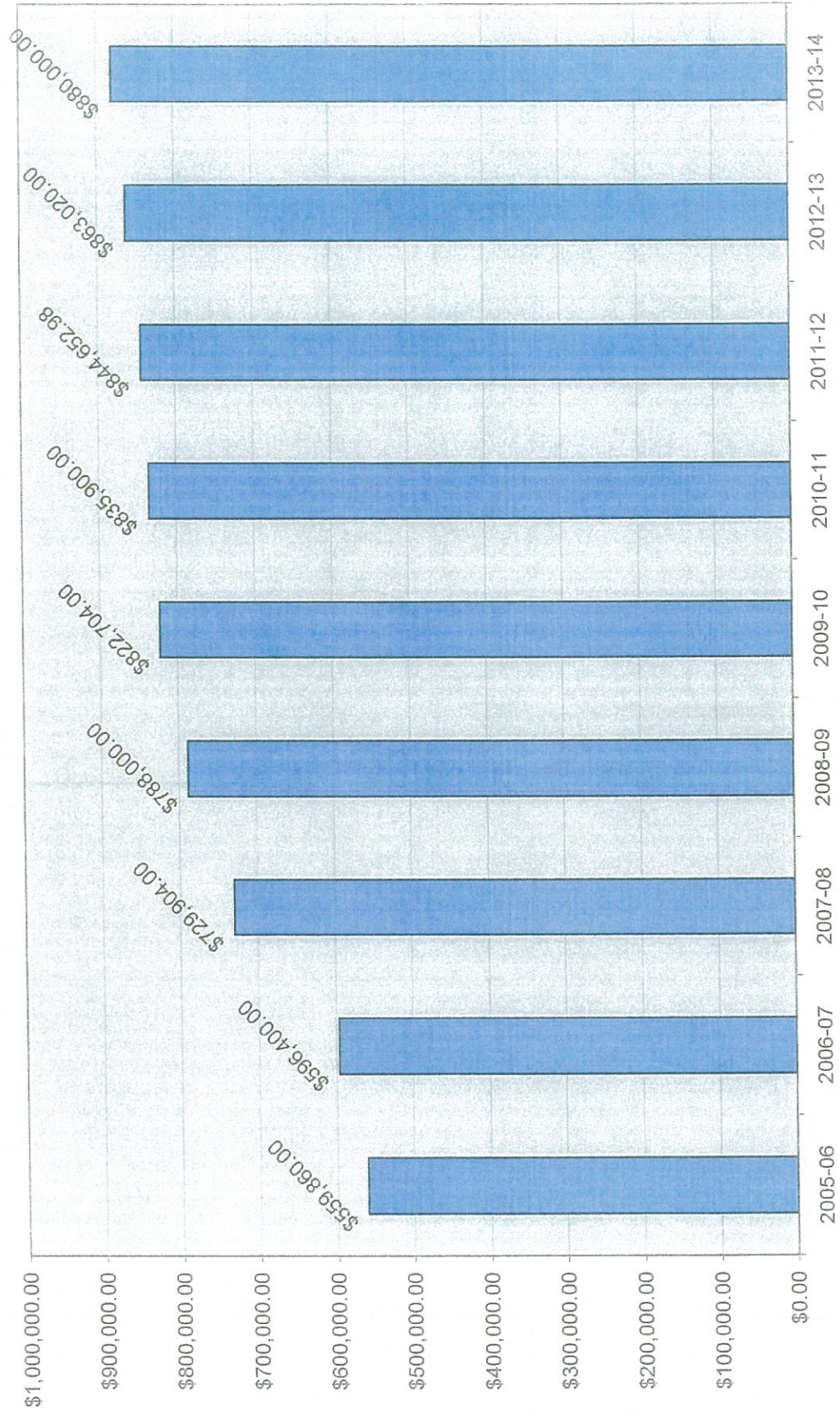


## Tax Valuation History (In Millions)



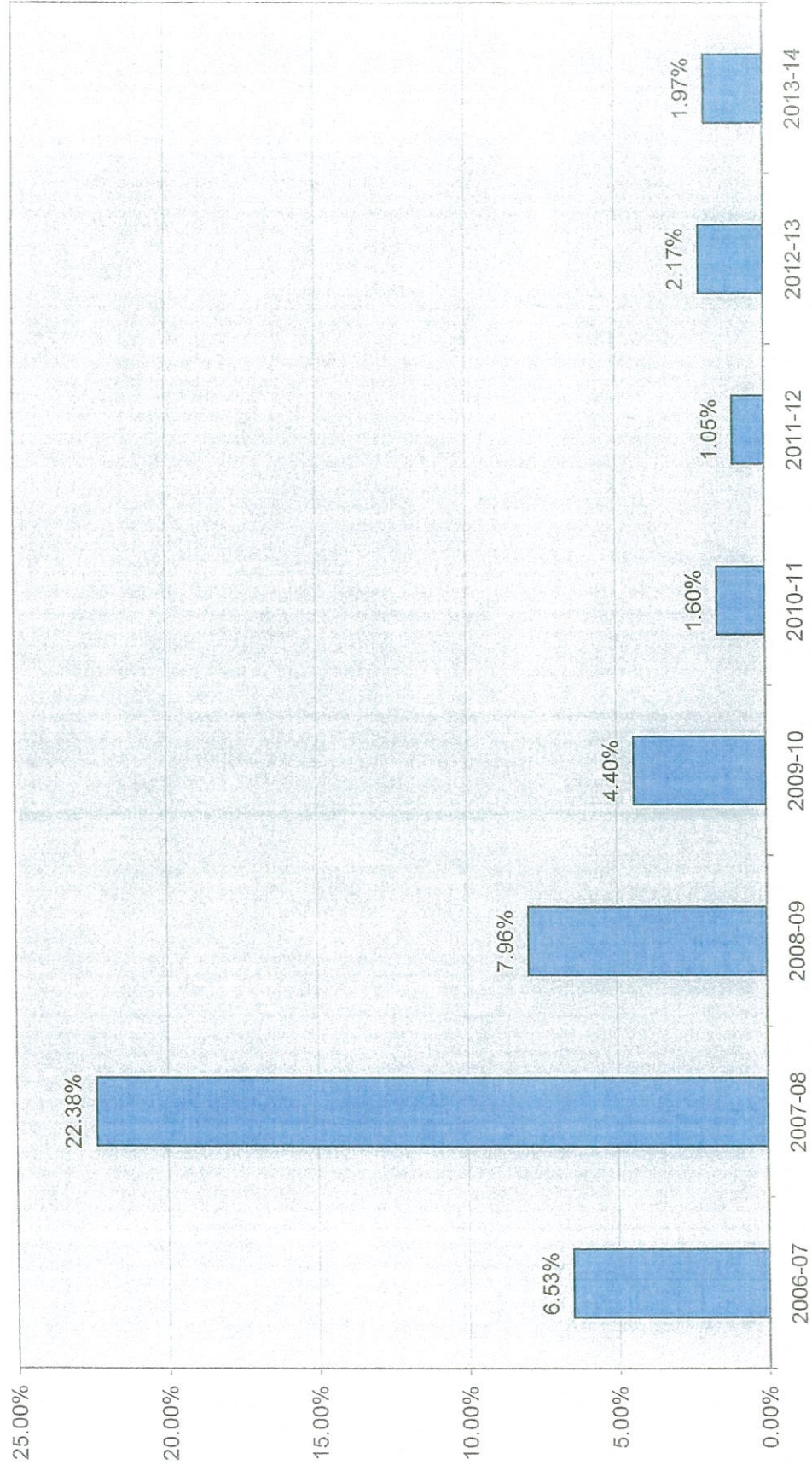


## Property Tax Levy History



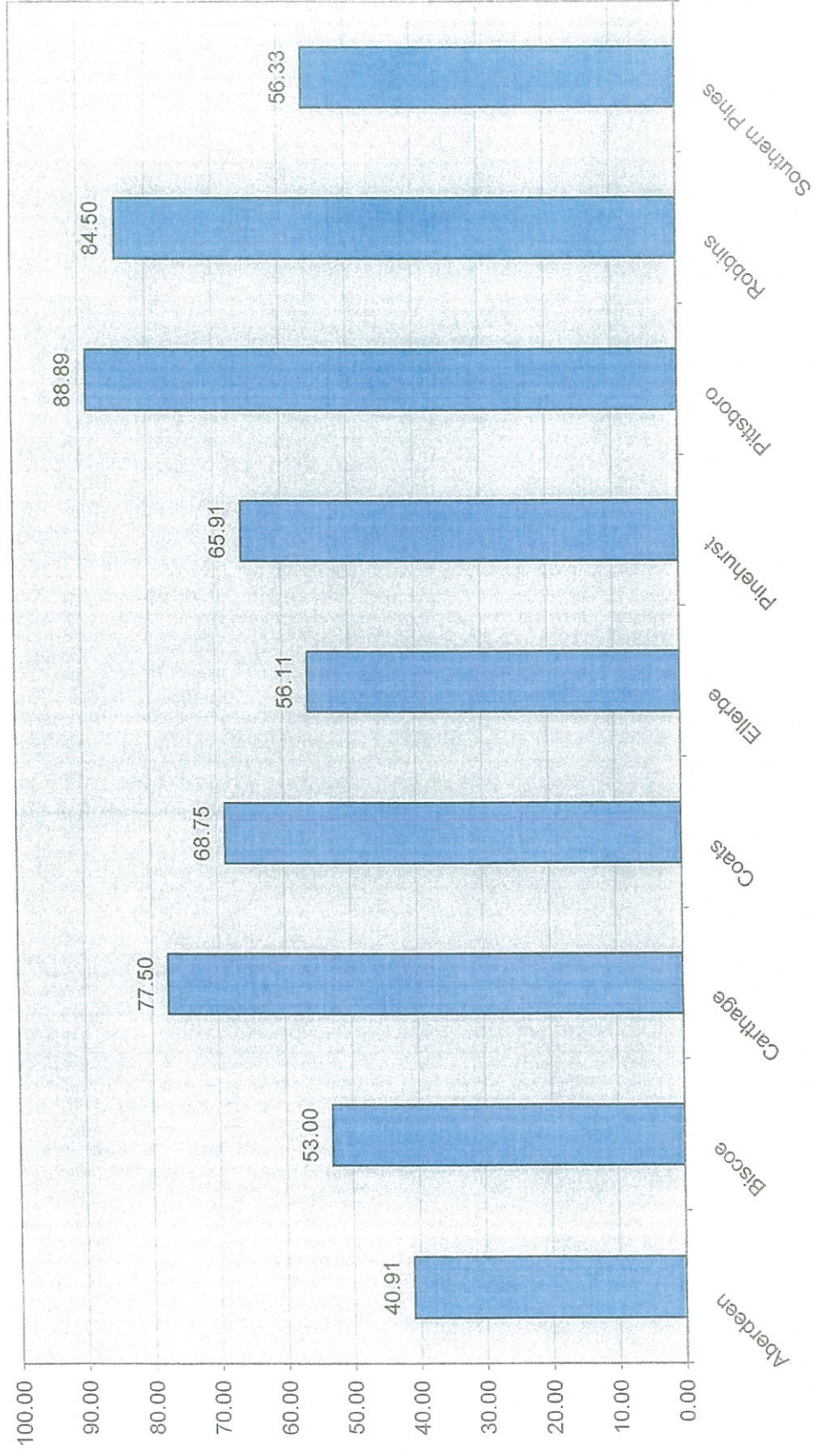


## Property Tax Levy Percentage Change from Previous Year



## Water & Sewer Rate Comparison

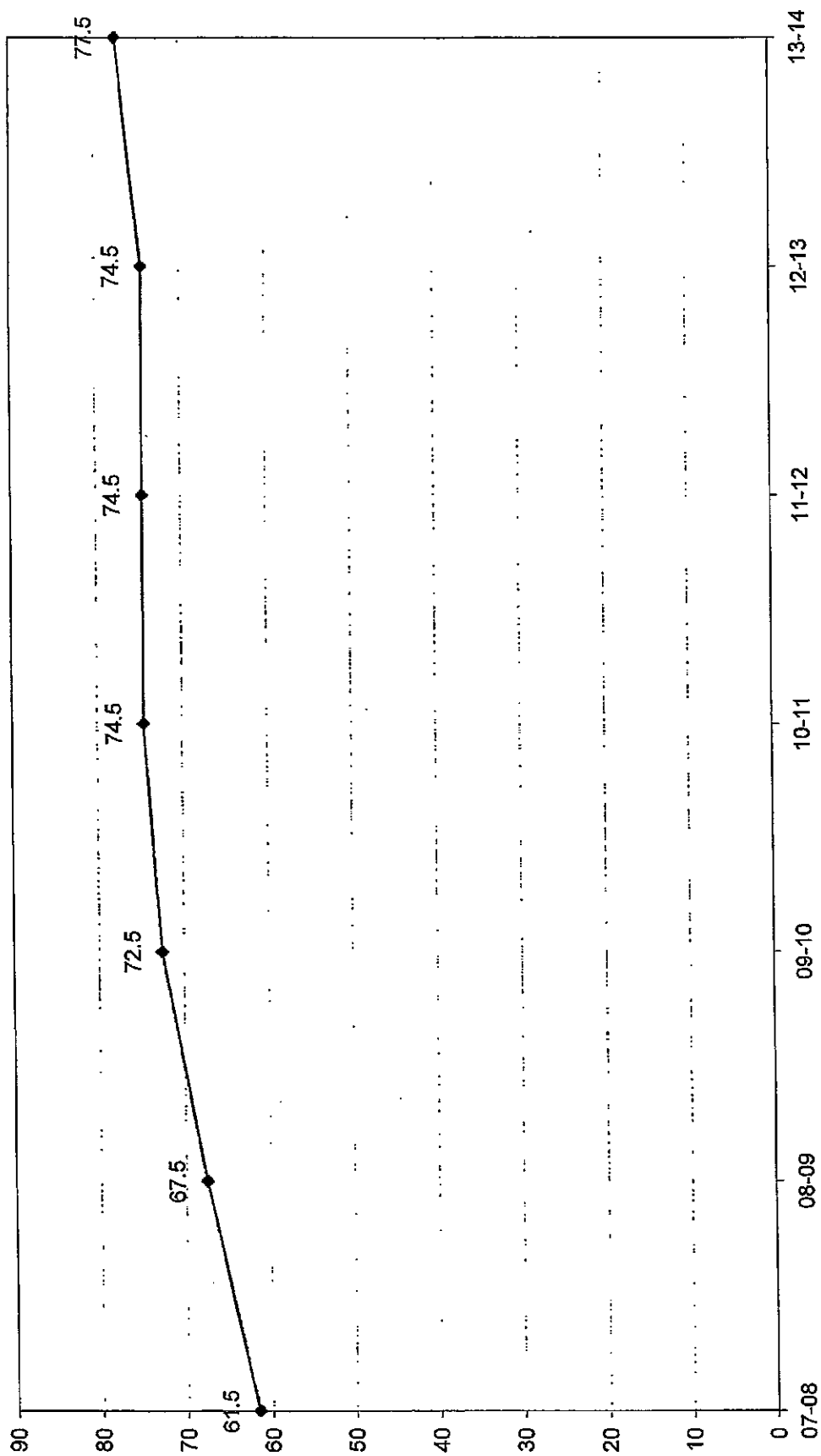
Cost per 5,000 Gallons - Residential





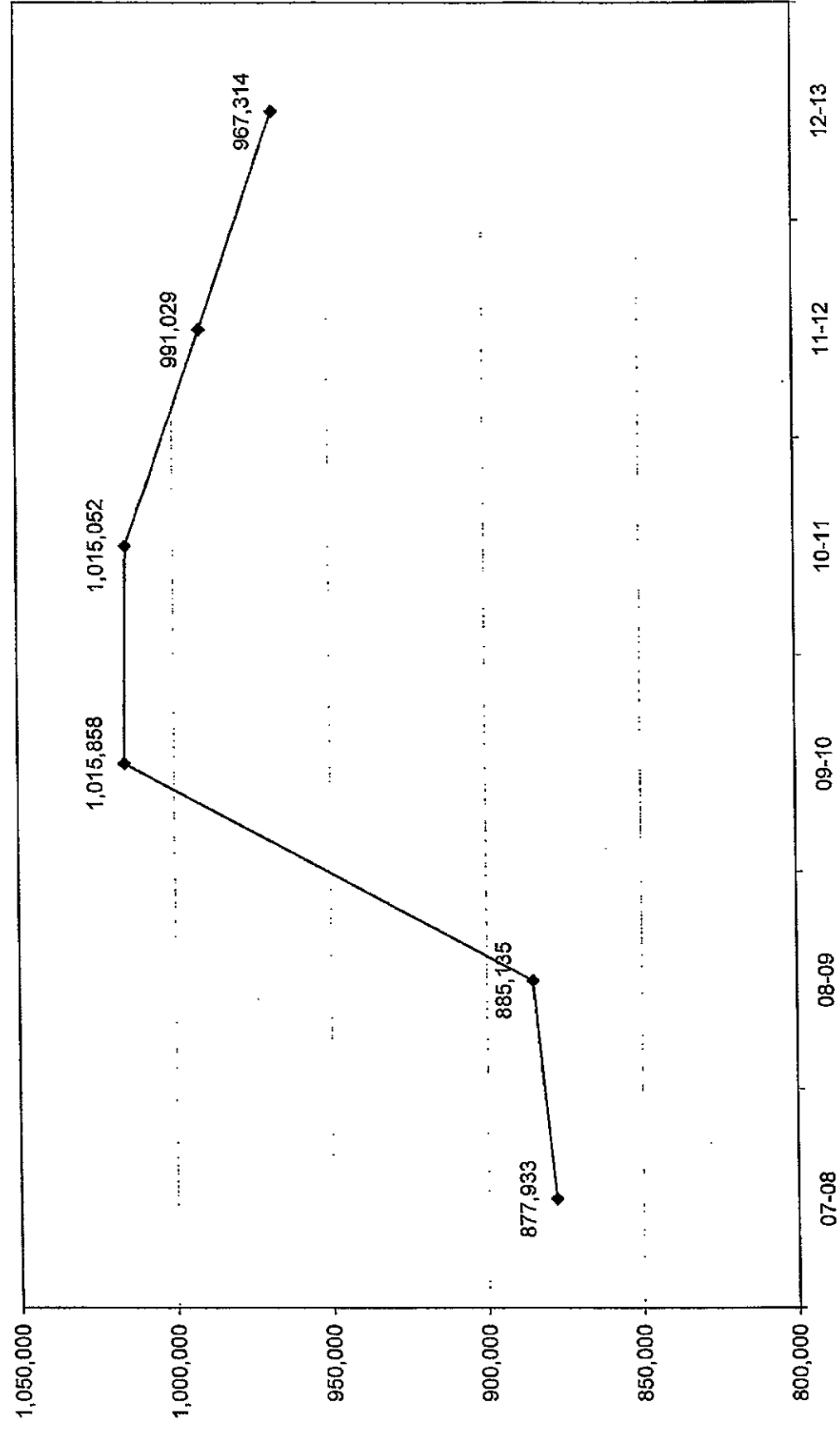
# Water and Sewer Rate History

Cost per 5,000 Gallons - Residential



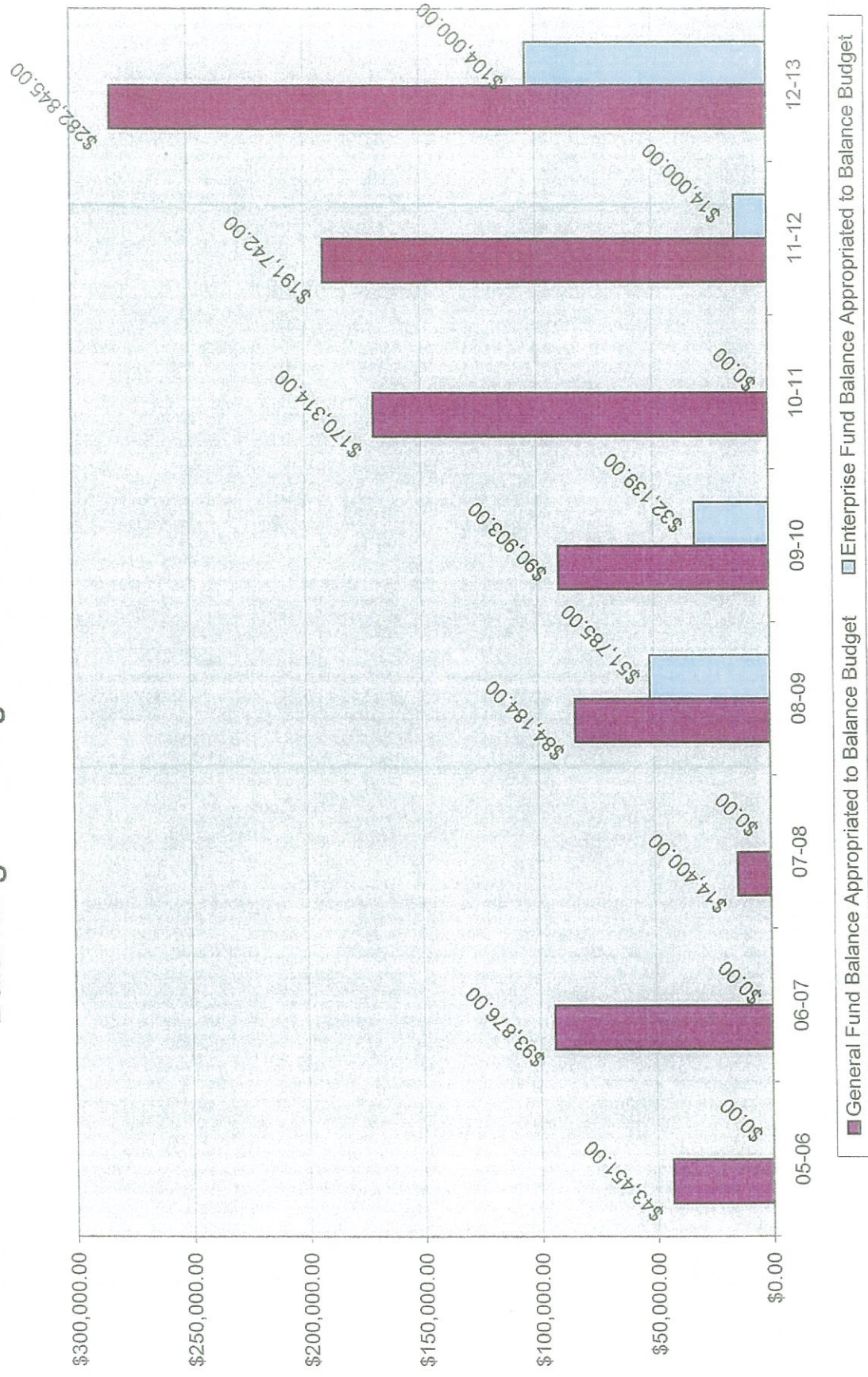


## Water & Sewer Revenue History



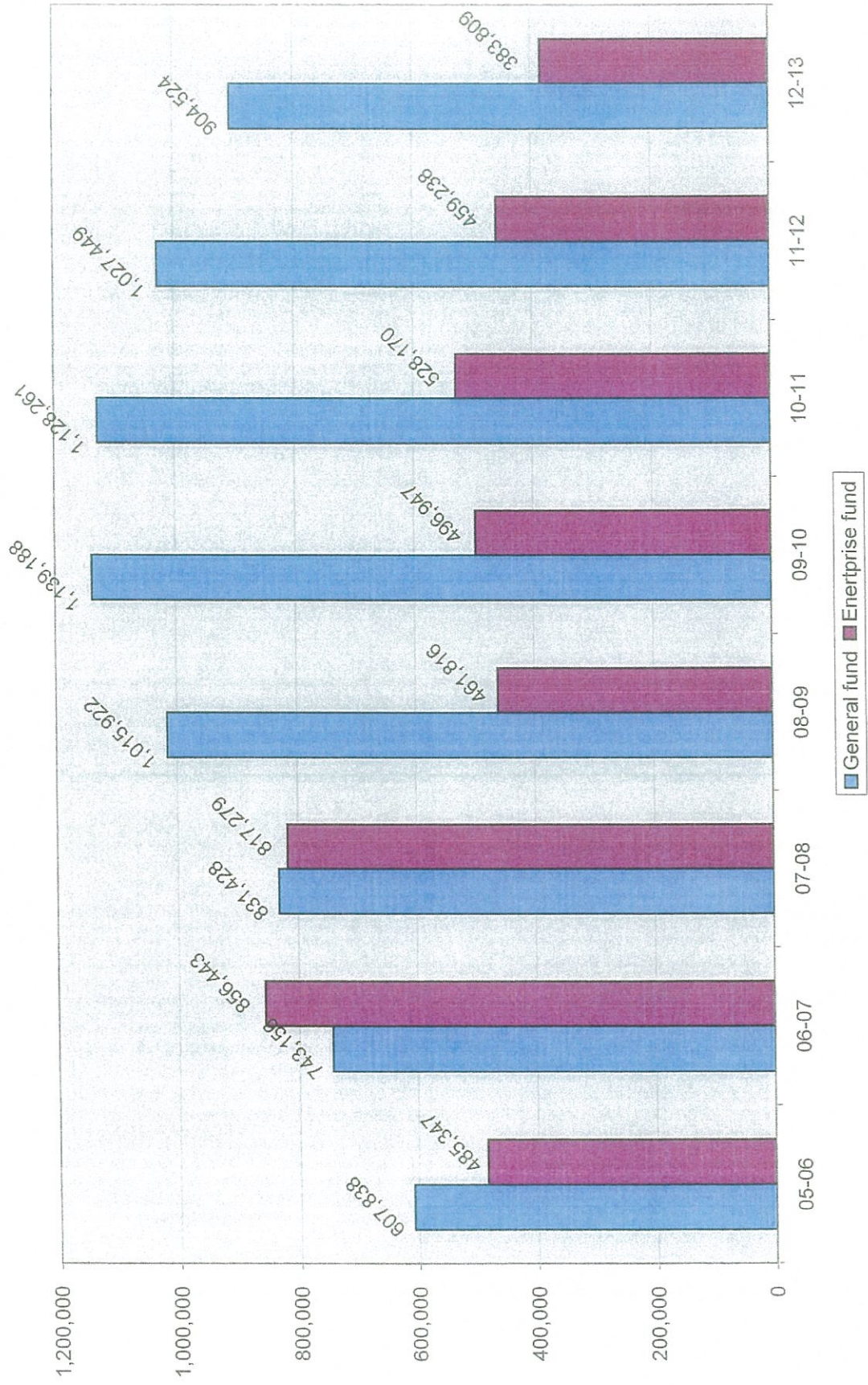
The decline in revenues is believed to be attributed to customers' voluntary water conservation and also the replacement of old water meters. The new meters show more accurate consumption readings.

## Balancing the Budget from Fund Balance





## Fund Balance Available History



Significant decrease in Enterprise Fund Fund Balance is due to construction of 12in water and sewer lines down Hwy 22 and purchasing sewer jet vac. This increased capital assets, but reduced fund balance available.

**TOWN OF CARTHAGE**

**OUTSTANDING DEBT AT JUNE 2014**

<u>GENERAL FUND</u> DESCRIPTION	Financing Agency	ACCOUNT #	AMOUNT OF ISSUE	DATE OF ISSUE	BALANCE 6/30/2013	PAYMENTS	
						ADDITIONS	PRINCIPAL ONLY
2003 FORD FIRETRUCK	USDA RURAL DEV.	10-530-20	160,000.00	7/1/2003	19,135.27	0.00	19,135.27
MUNICIPAL BUILDING	USDA RURAL DEV.	10-500-91	630,000.00	4/23/2002	561,101.98	0.00	9,233.30
(6) POLICE VEHICLES	FORD CREDIT	10-510-20	205,369.34	7/31/2012	149,569.26	0.00	47,050.28
2007 PIERCE FIRETRUCK	USDA RURAL DEV.	10-530-20	350,000.00	5/24/2007	272,798.70	0.00	14,787.05
2005 FERRARA CRASH TRUCK	BB&T	10-530-20	42,291.45	10/21/2011	34,076.96	0.00	8,251.83
<b>SUB-TOTAL GENERAL FUND</b>			<b>1,387,660.79</b>		<b>1,036,682.17</b>	<b>0.00</b>	<b>98,457.73</b>
							<b>938,224.44</b>
<b>WATER &amp; SEWER FUND</b>							
2013 FORD F150	FORD CREDIT	30-870-74	28,714.77	9/13/2012	20,833.92	0.00	6,505.81
SEWER LINE EXTENSION	NC DENR	30-850-91	972,480.00	4/7/1994	48,624.00	0.00	48,624.00
BACKHOE	FIDELITY BANK	30-870-81	79,986.00	11/22/2010	41,271.66	0.00	20,305.86
<b>SUB-TOTAL W&amp;S</b>			<b>1,081,180.77</b>		<b>110,729.58</b>	<b>0.00</b>	<b>75,435.67</b>
							<b>36,293.91</b>
<b>GRAND TOTAL GENERAL AND WATER &amp; SEWER</b>			<b>2,468,841.56</b>		<b>1,147,411.75</b>	<b>0.00</b>	<b>173,893.40</b>
							<b>973,518.35</b>

**GENERAL FUND**

**POLICE DEPARTMENT**

FORD CREDIT PAID JULY 2015 (\$205,369.34)

**BUILDINGS & GROUNDS**

USDA PAID JANUARY 2042 (\$630,000.00)

**FIRE DEPARTMENT**

USDA PAID MAY 2027 (\$350,000.00)

BB&T PAID SEPTEMBER 2017 (\$42,291.45)

**WATER & SEWER FUND**

**WATER & SEWER**

FORD MOTOR CREDIT PAID SEPTEMBER 2015 (\$28,714.77)

FIDELITY BANK PAID NOVEMBER 2014 (\$79,986.00)

DIVISION OF WATER QUALITY PAID MAY 2014 (\$972,480.00)

## Town of Carthage Challenges/Issues

- Very low rate of growth in tax base and levy
- What will be new property valuations at next Moore County Revaluation in 2015-16
- Water and sewer rates relatively high but not covering expenses
- Large amount of expensive improvements needed in water and sewer systems
- General fund revenues not covering expenses
  - Raise property taxes, and/or
  - Cut general fund expenses
- What are Town's strategic goals for next 5 to 7 years