

TOWN OF CARTHAGE
BUDGET ORDINANCE
FISCAL YEAR 2020-2021

BE IT ORDAINED by the Board of Commissioners of the Town of Carthage, North Carolina, in regular session assembled this 15th day of June 2020 as follows:

SECTION 1. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021 to meet the appropriations as set forth in the following schedule. All fees and sums paid to or collected by any Town official, officer or agent for any Town service or for any Town Program or project shall inure to the benefit of the Town and become Town funds.

A. GENERAL FUND REVENUES

Real & Personal Taxes	1,210,709
Fire Tax	337,202
Taxes, Motor Vehicles	97,990
Real Prior Years	4,750
Motor Vehicle Prior	250
Motor Vehicle License Tax	9,500
Rental Tax	500
Tax Relief / Refunds	-250
Motor Vehicle Relief/Refunds	-150
Tax Interest / Penalty	5,500
Motor Vehicle Interest/Penalty	650
Business Registration Fees	500
Interest Earned	9,500
McDonald Building Rent	3,500
Community Building Rent	3,500
Historical Proceeds	500
Appearance Committee	500
Utilities Franchise Tax	190,000
Beer & Wine Tax	10,000
Parking Tickets	100
Zoning Permits	7,000
Solid Waste Tax	1,700
Local Option Sales Tax	600,000
ABC Revenue	19,000
Court Costs	2,000
Cable Television Franchise Tax	0
Christmas Parade	3,500
Trash Collection	155,000
Street Lamp Fees	2,400

Cemetery Plot Sales	2,000
American Tower Lease	58,000
Police Forfeitures	500
Yard Sales	150
Fund Balance Appropriation	81,578
Cemetery Donations	0
State Fire Protection	1,800
Administrative Charge-Fire District	12,000
Retiree Insurance	3,700
Grant Proceeds	22,185
Buggy Building Revenue	8,511
Loan Proceeds	0
NC DOT Mowing Agreement	9,000
Transfer from Cemetery Fund	300
Miscellaneous	20,000
 Total General Fund Revenues	 2,895,075

B. GENERAL FUND DEPARTMENTAL APPROPRIATIONS

Governing Body	14,200
Administration	419,620
Election	0
Legal	60,000
Planning and Zoning	117,864
Public Buildings and Grounds	124,776
Police	983,436
Finance	87,999
Fire	582,833
Streets	350,922
Sanitation/Shop	121,750
Cemetery	3,000
Parks and Recreation	16,300
Historic Preservation	9,118
Appearance Committee	3,257
Contingency/Reserve	0

Total General Fund Expenditures	2,895,075
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C. WATER AND SEWER FUND REVENUES

WATER REVENUES	
Interest	3,450
Water Rent	750,000

Water Tap/Connection Fees	5,000
Water Reconnection Fees	10,000
Water System Development Fees	12,000
Telephone Reimbursement	500
Water Fund Balance Appropriation	0
Water Grant Funding	75,000
Total Water Revenues	855,950
SEWER REVENUES	
Interest	1,750
Sewer Rent	630,000
Sewer Tap/Connection Fees	2,000
Sewer System Development Fees	20,000
Sewer Fund Balance Appropriation	0
Transfer from Capital Projects	38,000
Total Sewer Revenues	691,750
Total Water and Sewer Fund Revenues	1,547,700

D. WATER AND SEWER FUND EXPENDITURES

Water Operations	836,298
Sewer Operations	691,750
Contingency/Reserve	19,652
Total Water and Sewer Fund Expenditures	1,547,700

E. POWELL BILL FUND REVENUES

State Funds	76,875
Interest Income	800
Total Powell Bill Fund Revenues	77,675

F. POWELL BILL FUND APPROPRIATIONS

Operations	77,675
Total Powell Bill Fund Expenditures	77,675

G. CEMETERY FUND REVENUES

Interest Income	150
Total Cemetery Fund Revenues	150

H. CEMETERY FUND APPROPRIATIONS

Transfer to General Fund	150
Total Cemetery Fund Expenditures	150

Total Estimated Revenues from All Funds	4,520,600
Less Interfund Transfers	12,000
Net Estimated Revenue For All Funds	4,508,600

SECTION 2. AD VALOREM TAX LEVY. There is hereby levied for the Fiscal Year 2020-2021, a tax at the rate of fifty and a half cents (\$0.505) per one hundred dollars (\$100.00) of valuation of property as listed for taxes as of January 1, 2020, for the purpose of raising revenue in the General Fund in Section 1 of this ordinance. The revenues are based on an estimated total valuation of property for the purposes of taxation of \$261,766,000 and an estimated collection rate of 99% for real and personal property and 99% for motor vehicles.

SECTION 3. AUTHORIZED TRANSFER OF APPROPRIATIONS. The Finance Officer or Town Manager is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a. The Finance Officer or Town Manager may transfer amounts between objects of expenditures within a department without limitation but with a monthly report to the Town Board of Commissioners.
- b. The Finance Officer or Town Manager may transfer amounts between departments of the same fund and between funds with an official report on such transfers at the next regular meeting of the Town Board of Commissioners.

- c. No transfer shall be made from any contingency appropriated within any fund without prior approval of the Board of Commissioners.

SECTION 4. EXECUTING AGREEMENTS. The Town Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

SECTION 5 FEES AND CHARGES FOR SERVICES. Water and Sewer rates, sanitation fee, cemetery fee, and all other fees are hereby levied at the rates established and shown in the attached schedule.

SECTION 6. DUAL SIGNATURES ON CHECKS. As provided by North Carolina Statute 159-25 (b), two (2) signatures are required on each check or draft that is made on Town funds. The Mayor, the two appointed Commissioners and the Finance Officer are hereby authorized to sign checks.

SECTION 7. FINANCIAL INSTITUTIONS. All funds except those required by state statute to be segregated shall be deposited in the central depository interest bearing account in the First Bank, or with the North Carolina Capital Management Trust.

All grant funds will be deposited in the appropriate accounts in the First Bank.

For investment purposes, the Finance Officer is authorized to obtain certificates of deposit from one of the following banks providing the best yield:

- a. Branch Banking & Trust
- b. The Fidelity Bank

- c. PNC Bank
- d. First Bank

SECTION 8. Daily collections of taxes and other moneys in excess of \$250.00 received by the Finance Officer shall be deposited daily in the official depositories in accordance with G.S. 159-32. Notwithstanding this provision, a deposit will always be made on the last business day of the month.

SECTION 9. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 10. Copies of this Budget Ordinance shall be furnished to the Town Manager and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

SECTION 11. This ordinance is to become effective July 1, 2020.

ATTEST:


Clerk


Mayor

